

Generali: new organization to underpin success of *Lifetime Partner 24 Driving Growth* plan

Milan – The Board of Directors of Assicurazioni Generali, at a meeting today chaired by Andrea Sironi, has approved the new Group organizational structure, as proposed by the Group CEO, Philippe Donnet.

This new organizational structure is designed to fully support the priorities of the strategic plan *Lifetime Partner 24 Driving Growth*. Its main objectives are to:

- reinforce the role of steering and coordination of the Group Head Office towards all the Business Units;
- enhance the levers aimed at achieving the operational efficiency targets of the plan and accelerate the digital transformation of the Group;
- further embed sustainability into the core business, through the implementation of the Group's ESG strategy in investments and products and enriching the culture of sustainability within the Group;
- redefine the organizational and geographical oversight of markets and multi-country lines of business to facilitate coordination and operating synergies.

The organizational structure builds on the strength of the Group's pool of talent: the new composition of the Group Management Committee (GMC) will work to ensure the success of the *Lifetime Partner 24 Driving Growth* plan.

The following organizational changes will be effective as of September 1st, 2022:

- Marco Sesana, current *Country Manager Italy and Global Business Lines*, is appointed *General Manager* in the Group Head Office, overseeing the following functions: *Group Chief Transformation Officer, Group Chief Marketing & Customer Officer, Group Chief Investment Officer, Group Life & Health Insurance, Group P&C, Claims and Reinsurance* and *Group Sustainability and Social Responsibility*.
- Giancarlo Fancel, currently *Group Chief Risk Officer*, is appointed *Country Manager Italy*. Carlo Ferraresi, currently CEO of Cattolica Assicurazioni, is appointed *Group Chief Risk Officer*, and joins the GMC.
- A new Business Unit is created, including Germany, Austria and Switzerland. Giovanni Liverani, current *Country Manager Germany and Austria & CEE Officer* ad interim, is appointed as *CEO Germany, Austria and Switzerland*. Stefan Lehmann, currently *Chief Business Officer Exclusive Sales* at Generali Deutschland, is appointed *Country Manager Germany*, reporting to the CEO of the new Business Unit, and joins the GMC.
- Jaime Anchústegui is confirmed *CEO International*. The Business Unit International extends its perimeter to the Eastern European countries and its overall organization will be articulated at a later time.

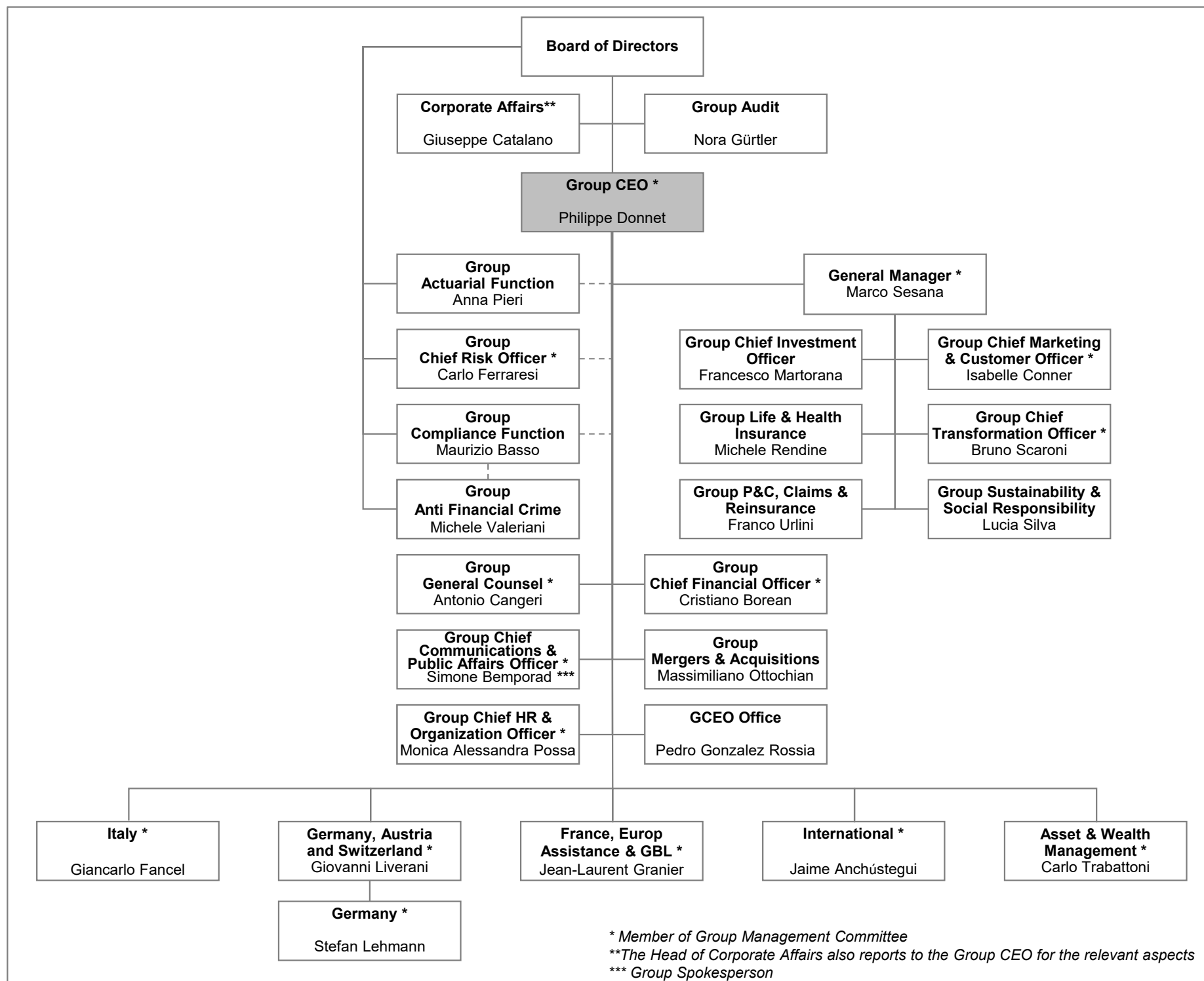
- All the Global Business Lines - *Generali Corporate and Commercial, Generali Employee Benefits and Arte Generali* - are aggregated into the new Business Unit *France, Europ Assistance and Global Business Lines*, headed by Jean-Laurent Granier.

As of today, Simone Bemporad, *Group Chief Communications and Public Affairs Officer*, also named as Group Spokesperson, and Antonio Cangeri, *Group General Counsel*, join the GMC.

Attached is the new Generali Group organization chart, including the GMC composition effective as of September 1st, 2022.

THE GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world, with a total premium income of € 75.8 billion in 2021. With more than 75,000 employees serving 67 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.



* Member of Group Management Committee

**The Head of Corporate Affairs also reports to the Group CEO for the relevant aspects

*** Group Spokesperson

